

Wednesday 1st January 2020

Salmat completes sale of Marketing Solutions business

Salmat Limited (ASX:SLM) today announces that it has completed the sale of its Marketing Solutions business.

This transaction was originally announced to the market on 25th November 2019.

“We are very pleased to have successfully closed this sale,” said Salmat CEO, Rebecca Lowde.

“Salmat is now focussed on completing the sale of the MicroSourcing business. The MicroSourcing sale is subject to conditions including approval at a shareholder meeting, which will be convened in February. Following the MicroSourcing sale, we will consider future options for the Company,” she said.

-ENDS-

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ABOUT SALMAT

Founded in 1979, Salmat evolved from a small letterbox distribution business to an ASX-listed company. We work with some of Australia’s most recognised and trusted brands.

Salmat currently provides a wide range of back office solutions through our Philippines-based Managed Services business, MicroSourcing. Salmat announced the proposed sale of MicroSourcing on Monday 30 December 2019.